E-Auction Insights Private Limited
Street No. 11, Near Gurdwara Sahib, Bhakhra Enclave, Patiala Punjab 147001
Website: eauctionbharat.com
Email: info@eauctionbharat.com
Phone: +91 9041710518

E-Auction Participation Form

E-Auction #	**EAB-0588/26-27**
Material to Salvage	**Fire Affected/Damaged Stock of Yarn, Approx. Quantity- 11,000 Kg (11 Mt)**
Basis of Auction	**'As Is Where Is', 'Whatever Their Is' and 'No Complaint' basis**
Through E-auction Website Portal	**www.eauctionbharat.com**
Here-in-after referred to as "the Seller"	**M/s. Raghav Yarns**
E-Auction Date & Time	**12.11.2026 Start from 3.00 PM to 4.00 PM**
Inspection Schedule	**Till 10.11.2026, 05.00 PM**
Reserve Price	**Rs. 50 /-Per Kg (excluding of all Taxes)**
Minimum Increment	**Rs. 0.10/-Per Kg (Ten Paise Only)**
EMD Amount	**Rs.55,000.00/-**

Terms	Conditions
EMD DEPOSIT Amount	Rs. 55,000.00/- In Favour of M/s E-AUCTION INSIGHTS PRIVATE LIMITED: Payable Patiala
Bank Details	Bank Name – Axis Bank Ltd. Account Number- 924020043587640 IFS Code – UTIB0002135 Branch – Shekhupur Pia PB, Patiala- 147201
Payment Terms	Payment within 3 working Days from the time of Approval letter. Successful bidder/ Buyer shall deposit the entire payment plus applicable taxes. No Part payment & Part lifting will be Sole discretion of seller
Lifting Period	5 working days from the date of received of Approval Letter
Tax	All offered bids are excluding of all taxes.
EMD forfeiture	Any default in payment or failure of complete lifting & violation of any terms of Sale agreement / approval letter by the successful bidder / Buyer, the seller would reserve the right to forfeit the above EMD amount.

EMD of the 2nd highest bidder shall be retained till highest bidder deposited the payment to seller and non-deposit of the payment by highest bidder within the time period shall be awarded the deal at the second highest bid. All the terms and conditions mentioned below shall apply in such case.

Material to Be Salvage

Fire Affected/Damaged Stock of Yarn, Approx. Quantity- 11,000 Kg (11 Mt), the item wise details as under:

Sno	Description	Approx. Quantity	
		Mt	Kg
1	Yarn	11	11000
	Total		11,000

1.0 Inspection Details:

1.1 Inspection of the salvage can be made on any working day **as per below mentioned** with prior intimation and Appointment.

Inspection Start Date	31.10.2026	Inspection Start Time	11.00 AM
Inspection Closing Date	10.11.2026	Inspection Closing Time	05.00 PM
Note:			
1) Inspection Strictly on Prior Permission and Working days (Monday to Saturday only). 2) Inspection not allowed on Public Holiday.			

Address of Salvage Location	Contact Person
M/s Raghav Yarns **Material lying at, Raghav Yarns, M-48, Basant, Vihar, Noorwala Road, Ludhiana, Punjab - 141008**	**Mr. Bhupinder & Mr. Vishal Dhanda,** **Mob No: -9855274152 & 9814101136**

For Inspection and Other Query, please contact E-Auction Insights Private Limited; Patiala
Mr. Neeraj - 9041710518 / 8434340000

2.0 Earnest Money Deposit (EMD):

a. Interested buyers can pre-qualify themselves for participation in the above auction, by paying an EMD Amount of **Rs. 55,000.00/- (INR Fifty-Five Thousand Only.)** by way of Demand Draft/RTGS/NEFT in favor of M/s. E-Auction Insights Private Limited, payable at Patiala along with this E-Auction form duly filled & signed.

b. Bank Details – Axis Bank Ltd, Account Number- 924020043587640, IFS Code – UTIB0002135, Branch – Shekhupur Pia PB, Patiala- 147201

c. The EMD and E-Auction form to be deposited at **Street No. 11, Near Gurdwara Sahib, Bhakhra Enclave, Patiala Punjab 147001 on our website/email/courier latest by 05:00 PM till 11.11.2026.**

d. EMD is dealt with as per the procedure mentioned below: -

I. In case of unsuccessful bidders, the EMD shall be refunded within 2 working days, but not later than 2 working days from the completion of the E-Auction process, subject to the terms and conditions mentioned herein and, on the website, /Participation Form.

II. In case of the second highest bidder (H2), the EMD shall be retained until the highest bidder (H1) deposits the full payment. In the event of default by H1, H2 may be asked to honor the deal at the second highest bid within the aforesaid period.

III. In case of the third highest bidder (H3), the EMD shall be retained for 5 working days from the date of E-Auction and may be asked to honor the deal at the third highest bid within the aforesaid period.

IV. In case of the successful bidder (hereinafter referred to as "the Purchaser/Auctioner"), the EMD shall be transferred to the buyer's account after successful lifting, in due course, after making the necessary adjustments.

e. Please note that your username will be enabled allowing you to bid only if the abovementioned EMD has been submitted within the stipulated time.

3.0 Participation & Processing fees:

The fee of **Rs. 1000/- Plus GST** shall be levied separately on account of participation and processing of the E-Auction form and the same must be submitted along with the EMD by Demand Draft/NEFT/IMPS in favor of **E-auction Insights Private Limited, payable at Patiala.** No application shall be accepted unless accompanied by the Participation Fees.

4.0 Special Conditions:

Disposal of the above material will be on **'As Is Where Is', 'Whatever Their Is' and 'No Complaint' basis** subject to the following conditions: -

4.1 All charges incidental to cutting/dismantle (if required), loading and lifting of material will be borne by the Purchaser. It is assumed that prospective bidders have inspected the above salvage and acquainted themselves about the offered goods available for purchase, whether they have actually inspected the same or not. However, it is expected that the prospective bidders will inspect the salvage at site, before participating in E-Auction.

4.2 There will be no guarantee for quantity & quality of damage machine either by us or by the owners, as material is being sold on **'As Is Where Is', and 'Whatever Their Is' basis.**

4.3 Lifting is to be made as per instructions given by the Seller. **For example, more damaged material to be lifted first etc.**

4.4 Queries/clarifications, if any, should be addressed before the auction. No queries/clarifications will be entertained after the auction.

4.5 **The sale of offered goods is on Kg basis.**

4.6 The Purchaser shall be allowed to lift the material against payment and complete the lifting within the period of 5 working days from the receipt of approval letter. Any delay in doing the same, H1 shall be liable to pay ground rent/penalty for the salvage quantity uplifted and yet remaining at site. The rates charged would be Rs. 1000 per day if applicable.

4.7 In case the Purchaser fails to comply with the clauses 4.6 then; -
(I) The Purchaser shall pay to the Seller ground rent/penalty, as decided for the period in excess of the stipulated period; and/or,
(II) The Seller may dispose of the remaining Kg at its discretion, at the cost and responsibility of the Purchaser.

4.8 The earnest money deposit will not attract any interest.

4.9 The Seller/Insurers/Surveyor reserves the right to reject any bid without assigning any reason.

4.10 Rule of 'Caveat Emptor' shall apply.

4.11 **The E-Auction shall automatically extend by three minutes in case someone enters a bid in the last one minute of the remaining time in closure of auction. This shall continue maximum for 10 Times enters a bid in the last minute which is closure of auction time i.e. 04 P.M and extended further.**

5.0 Commercial Terms:

5.1 The rate for purchase of offered goods is to be submitted on **'Kg'** basis. The same shall be exclusive of all applicable duties, taxes and other statutory levies.

Taxes/Duty:	Rate %
IGST	5%
OR	
SGST	2.5%
CGST	2.5%

5.2 Conditional offers or any offer received without Earnest Money Deposit will not be entertained.

5.3 The terms and conditions contained in this mailer may be changed without notice. Please visit and register at our website, **www.eauctionbharat.com** for latest information/changes in terms and conditions on start time/date and end time/date, changes in items offered for sale and other changes, extension of auction time, date etc. and

the terms and conditions to which the auction is subject to.

6.0 Liability of E-Auction Insights Private Limited (portal- Eauction Bharat):

6.1 The E-Auction Participation form constitutes an agreement between the Seller and the Purchaser. *E-Auction Insights* Private Limited is acting solely in the capacity of facilitators to the transaction.

6.2 *E-Auction Insights* Private Limited is acting on behalf of the Seller **M/s. Raghav Yarns** and appointed by the Insurance Surveyors/Insurer.

6 . 3 *E-Auction Insights* Private Limited takes no responsibility of the quality, quantity and documentation details of items on sale. In no event shall *E-Auction Insights* Private Limited be liable for any loss sustained by the Seller or the Purchaser w.r.t. their business, revenues, profit, costs, direct and incidental, consequential or punitive, damages of any claim.

6 . 4 The Purchaser agrees to have discussed all the related matters regarding any transaction and have understood in full that we provide sources of supply or enquiries and/or leads for supply. We have nothing to do any further especially with regard to the quality, quantity, warranty, guarantees, delivery schedules, payments, rejections, transportation and legal laws & regulations to be followed from time to time.

6 . 5 The EMD is accepted on behalf of the Seller by *E-Auction Insights* Private Limited. *E-Auction Insights* Private Limited do not earn any kind of income on this EMD amount and is held by it only as a security on the behalf of the Seller to be later adjusted against payments to be made by the Purchaser to the Seller. In no event shall *E-Auction Insights* Private Limited be held responsible or accountable for any kind of indemnification, for whatever reason, to the Purchaser or to the Seller. It is understood that any conflict between the Seller and the Purchaser shall be dealt with between the two parties by themselves without making *E-Auction Insights* Private Limited a party to it. It is further understood that *E-Auction Insights* Private Limited are only a marketplace conducting E-Auction for the Seller with domain name eauctionbharat.com on their direct or indirect request, so as to find prospective buyers out of their database for them who are interested to purchase the E-Auctioned property belonging to the Seller. *E-Auction Insights* Private Limited also takes no responsibility for the conduct or past history of the participating bidders and shall in no way be held responsible in regard thereto.

6 . 6 *E-Auction Insights* Private Limited being only the facilitators for disposal of salvages have no knowledge about the specific trade requirements and shall bear no responsibility of any kind, in this regard of whatsoever nature.

6 . 7 Similarly, the Purchaser shall be solely responsible for any harm/loss of life or property caused due to inappropriate consumption/ usage of salvage of offered goods, purchased by him.

6 . 8 The rule of 'caveat emptor' shall apply here. Therefore, the Purchaser should inquire and fully familiarize themselves with all the limitations, rules, licenses required and regulations in respect of end use consumption/ further reselling of the offered goods sold as salvage.

6.9 During the period of ONLINE AUCTION, *E-Auction Insights* Private Limited will not be held responsible for any power failures / Internet Connection failures / Bandwidth problem / erroneous Bids etc. at the bidder's end. Bidders themselves need to check it at their end and bid in advance and monitor their **Kg** basis.

Kindly submit the Copies of Address Proof / Pan Card/ GST Tax Certificates along with this Form.

DECLARATION TO BE SIGNED BY PARTICIPANT:

I/We have read and acquainted myself/ourselves with the terms and conditions of sale for M/s. Raghav Yarns, Fire Affected/Damaged Stock of Yarn, Approx. Quantity- 11,000 Kg (11 Mt), under Auction ID:

Name of the Participant (Company)	:
Address	:
Email ID with which you will bid	:
Phone No.	:
Contact person	:
PAN no.	:
GST Registration no.	:

BANK DETAILS

Account Name	:
Account Number	:
Bank Name	:
Bank Branch	:
IFSC Code	:

Declaration: I declare that all the particulars given above are true and I understand that this E-Auction participation form that I have duly signed is a legal document and is enforceable at law.

I/We hereby submit Earnest Money of Rs. 55,000.00/- (In words INR Fifty-Five Thousand Only.) required in the form of Demand Draft No/RTGS/NEFT NO……. dated……. drawn on ……. Bank in favor of "M/s E-*Auction Insights* Private Limited" Payable at Patiala.

_____
Signature of the Participant
Name and Contact Person

_____
Name, Contact # & Designation
Of the person signing

Date: